

FEB 20 '09

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C.K. INDUSTRIES, INC.

Vernon A. Williams, Secretary
 Surface Transportation Board
 1925 K Street N.W. Room 713
 Washington D.C. 20423

~~SURFACE TRANSPORTATION BOARD~~

FEB 20 2009

January 29, 2009

RE: Recordation of Termination of Security Interest
 56 52'6" 100-ton Gondola Railcars with 4'6" sides

Dear Secretary.

I am enclosing one original and two copies of the primary document, Termination of Security Interest, dated January 27th, 2009 and more fully described below, to be recorded pursuant to Section 11301 Title 49 of the U.S. Code. This document is to be cross indexed with Instrument No. 17062.

The parties to the documents are as follows:

Debtor:
 C.K. Industries, Inc.
 P.O. Box 87
 Deland, FL 32721

Secured Party:
 John Hancock Leasing Corporation
 197 Clarendon Street C-3-16
 Boston, Ma 02116

The equipment covered are : 56 52'6" 100-ton Gondola Railcars with 4'6" sides

Car Marks

NYC	584800	CR	584826
NYC	584801	CR	584827
CR	584802	NYC	584828
CR	584803	NYC	584829
NYC	584804	CR	584830
NYC	584805	CR	584831
NYC	584807	NYC	584832
NYC	584808	CR	584833
NYC	584809	CR	584834
CR	584810	NYC	584835
NYC	584811	CR	584836
CR	584812	CR	584837
NYC	584813	CR	584839
NYC	584814	CR	584840
CR	584815	CR	584841
CR	584816	CR	584842
NYC	584817	CR	584843
NYC	584818	CR	584844
CR	584819	NYC	584845
NYC	584820	CR	584846
CR	584821	CR	584847
CR	584822	NYC	584849
NYC	584823	CR	584850
CR	584824	NYC	584851
NYC	584825	CR	584852
		NYC	584853
		CR	584854
		CR	584855
		NYC	584856
		CR	584858
		CR	584859

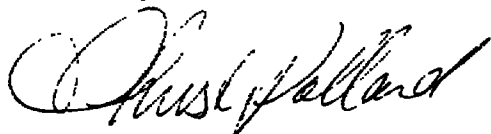
C.K. INDUSTRIES, INC. -----

A recoding fee of \$41.00 is enclosed. After recording and affixing the file stamp notation please return 1 original and any copies not needed by the Board for recordation to the following address:

C.K. Industries, Inc.
P.O. Box 87
Deland, FL 32721-0087

Should you have any questions please contact me at (386) 738-7611.

Sincerely,



Christine Pollard
Executive Assistant

Enclosures

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SURFACE TRANSPORTATION BOARD

TERMINATION OF SECURITY INTEREST

THIS TERMINATION OF SECURITY INTEREST (this "Termination") is made this 21st day of January, 2009 between **C.K.INDUSTRIES INC.** (the "Debtor") and **JOHN HANCOCK LEASING CORPORATION** (the "Secured Party") under the Chattel Mortgage, Assignment and Security Agreement dated as of September 28th, 1990 (as amended, supplemented or otherwise modified through the date hereof, (the "Security Agreement"). Capitalized terms used in this Termination and not otherwise define herein shall have the meaning (by cross-reference or otherwise) in the Security Agreement.

WHEREAS, the Security Agreement created a lien and security interest in favor of the Secured Party in and to the Equipment and the Lease (each as defined in the Security Agreement);

WHEREAS, the Debtor is party to that certain Security Agreement described in Exhibit I hereto, a copy of which was duly filed with the Surface Transportation Board (the "STB") and recorded on October 18, 1990 as Instrument No. 17062; and

WHEREAS, the Debtor and the Secured Party now desire to terminate and cancel the Secured Party's security interest in and mortgage lien upon all right, title and interest of the Debtor in, to and under the property described in Exhibit A to the Security Agreement, as specified in Exhibit I hereto and to record such termination and cancellation with the STB,

NOW THEREFORE, in consideration of the premises and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Debtor and the Secured Party, intending to be legally bound, agree as follows:

1. The Debtor and the Secured Party hereby terminate and cancel the Secured Party's security interest in and mortgage lien upon all right, title and interest of the Debtor in, to and under the property described in Exhibit A to the Security Agreement, as specified in Exhibit I hereto, effective as of the date this Termination is filed with the STB (the "Effective Date") and the Debtor and the Secured Party hereby agree that no rights, duties or liabilities under the Security Agreement in relation to the property described in Exhibit A to the Security Agreement, as specified in Exhibit I hereto, shall survive such termination and cancellation of the Secured Party's security interest in and mortgage lien upon all right, title and interest of the Debtor in, to and under the property described in Exhibit A to the Security Agreement, as specified in Exhibit I hereto, except with respect to acts, events or omissions under the Security Agreement occurring on or prior to the Effective Date and indemnities with respect to such act, events or omissions.
2. The Debtor and the Secured Party agree to record this termination with the STB so as to release any security interest in and mortgage lien upon the property described in Exhibit A to the Security Agreement and as specified in Exhibit I hereto, created by or arising out of the Security Agreement.

3. This Termination may be executed in any number of counterparts, each executed counterpart constituting an original by all together constituting only one and the same agreement.

4. This Termination shall be governed by and construed in accordance with the law of the Commonwealth of Massachusetts and is being delivered in the Commonwealth of Massachusetts.

IN WITNESS WHEREOF, the Debtor and the Secured Party have each caused this Termination of Security Interest to be duly executed and delivered as of the date first above written.

CK INDUSTRIES, INC.

By: _____
Name: CLAUDE BIGOT
Title: President

JOHN HANCOCK LEASING CORPORATION

By: John M. Butler
Name: John M. Butler
Title: President

COMMONWEALTH OF MASSACHUSETTS

) ss.

COUNTY OF SUFFOLK

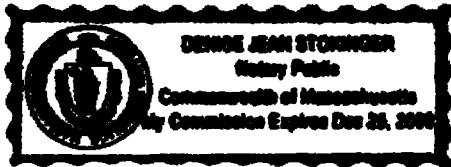
On this 27th day of January, 2009, before me, the undersigned, a Notary Public in and for said Commonwealth, residing therein, duly commissioned and sworn, personally appeared John M. Butler to me personally known, who by me duly sworn, did say that he is the President of John Hancock Leasing Corporation, that the seal affixed to the foregoing instrument is the corporate seal of each said corporation, and that said instrument was signed and sealed on behalf of said corporations and as his free act and deed and the free act and deed of said corporations.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal in said County this 27th day of January, 2009.

Denise Jean Stounger
Notary Public

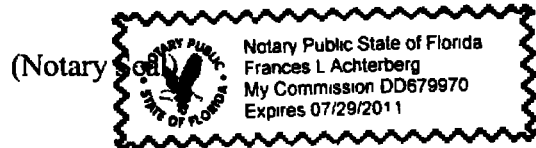
SEAL

My Commission Expires:



STATE OF FLORIDA
COUNTY OF VOLUSIA

The foregoing instrument was acknowledged before me this 29th day of January, 2009, by Claude Bigot well known to me to be the President of the corporation described in the foregoing instrument. He is personally known to me or has produced _____ as identification. If no type of identification is indicated, the above-named person is personally known to me.



My commission expires on 7/29/2011

Frances L. Achterberg
Signature of Notary Public

Frances L. Achterberg
Print Name of Notary Public
Notary Public of the State of Florida.

EXHIBIT I

EXHIBIT 1
60 52'6" - - 100 Ton Gondolas

CAR NUMBER

CR 584800	CR 584827	CR 584854
CR 584801	CR 584828	CR 584855
CR 584802	CR 584829	CR 584856
CR 584803	CR 584830	CR 584857
CR 584804	CR 584831	CR 584858
CR 584805	CR 584832	CR 584859
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CR 584820	CR 584847	
CR 584821	CR 584848	
CR 584822	CR 584849	
CR 584823	CR 584850	
CR 584824	CR 584851	
CR 584825	CR 584852	
CR 584826	CR 584853	